

8 Key Statistics about Smart Farming

Smart farming, agtech, ag apps... they're all part of a new movement to enhance farming using technology. Here are key statistics to give you a sense of how much farming has changed in recent decades:

1. The global market size of smart agriculture is expected to grow to \$23 billion by 2022. ([Source](#))
2. Global agricultural production must rise 69% by 2050 to meet the needs of a growing world population. ([Source](#))
3. 60% of farmers cited precision farming as an influential trend through 2030, while 44% cited automation and 40% cited consolidation. ([Source](#))
4. Farms are estimated to generate 4.1 million data points by 2050. ([Source](#))
5. 12 million agricultural sensors will be installed globally by 2023. ([Source](#))
6. 36% of farmers aged 25-34 currently use farm management software, compared to 4% of farmers aged 65+. ([Source](#))
7. 570 million farmers don't use ag apps - yet. ([Source](#))
8. Corn, soybean and wheat farmers could save an estimated \$1.3 billion annually by using drones. ([Source](#))